

Code	HDB
Company name	Ho Chi Minh City Development Joint Stock Commercial Bank
Date	08/13/2020
Subject	Resolution on stock dividend payment & bonus issue

Content:

Ho Chi Minh City Development Joint Stock Commercial Bank announces the Board resolution dated July 03, 2020 as follows:

1. The Board of Directors approved to raise its charter capital for the first phase of 2020 from 9,809,999,790,000 dongs to 12,707,763,650,000 dongs.
2. The Board of Directors approved to make the stock dividend payment and bonus issue to raise capital for the first phase of 2020, as follows:
 - Stock name: Stock of Ho Chi Minh City Development Joint Stock Commercial Bank
 - Stock type: common stock
 - Par value: 10,000 dongs/share
 - Total issued volume: 980,999,979 shares
 - Outstanding volume: 965,921,291 shares
 - Treasury shares: 15,078,688 shares
 - Preferred shares: none
 - Estimated issue volume: 289,776,386 shares (30%)
- 2.1 To raising the Company's charter capital by 1,448,881,930,000 dongs by issuing shares for dividend payment:
 - Estimated issue volume: 144,888,193 shares
 - Exercise ratio: 100:15 (Those who own 100 shares will receive 15 new shares)
- 2.2 To raising the Company's charter capital by 1,448,881,930,000 dongs by issuing bonus shares from the capital surplus:
 - Estimated issue volume: 144,888,193 shares
 - Exercise ratio: 100:15 (Those who own 100 shares will receive 15 bonus shares)
- 2.3 Financial resource: the retained profit and capital surplus in the 2019 audited financial statements of HDBank.

2.4 Plan to deal with fractional shares: The shares newly issued to shareholders will be rounded down to units. The fractional shares (if any) will be bought back as treasury shares at 10,000 dong/share.

2.5 Issue date: after the State Bank and the State Securities Commission approve, estimated in Quarter IV of 2020.